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NEWS RELEASE

For immediate release
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CHAZEN COMPANIES ANNOUNCES NEW PRINCIPALS

POUGHKEEPSIE, NY (May 12, 2009) – The Chazen Companies, a leading provider of engineering, land surveying, environmental, planning, and landscape architecture services, announced today that five senior-level professionals have become principals in the firm, expanding ownership outside the original founding family for the first time in the company's 60-year history. The new principals are Mark Kastner, P.E.; Steven J. Alex, L.S.; William Bamford, Jr., P.E.; Joseph Lanaro, P.E.; and John Montagne, RLA, AICP, LEED® AP. Richard Chazen and Daniel Stone, Chazen's senior principals, retain significant ownership interests and will remain actively involved in the firm on a daily basis. Richard's father, Milton Chazen, founded the company in 1947 in Poughkeepsie.

"The future of The Chazen Companies depends on securing the ownership of the firm for the foreseeable future and beyond," said Richard Chazen. "These five individuals have proven themselves to be leaders within their fields of expertise, and are very capable of leading the company into the future. Dan and I are pleased to have them as partners in the firm they've helped build over the last 15 years."

"Richard and I have decided that this is a very opportune time to offer ownership to our most senior licensed professionals," said Mr. Stone. "This is only the first phase of our plan to offer ownership to a greater number of employees." He continued, "In today's era of small, local professional service firms selling out to large national companies, we're confident this strategy will allow Chazen to remain the local firm so many of our clients have come to know—the one that's responsive to their needs and understands the local environments and communities in which we all live and work."

Mr. Kastner, who became Chazen's President in March 2008 said that all five of the new partners are excited about becoming owners in the firm. "This commitment says a lot about our faith in the company and our confidence in ourselves and our employees in working together to continue to grow the firm," he said. "Chazen is positioning itself to be stronger than ever, and this new ownership group will form the foundation of our firm as it becomes a truly generational company."

The Chazen Companies, founded over 60 years ago by Milton Chazen, is a professional services firm offering engineering, land surveying, environmental, planning, and landscape architecture services. With more than 40 licensed or certified employees, including over 15 LEED® Accredited Professionals, among a staff of over 100, Chazen serves clients from private land developers to municipalities, healthcare, education, and more through offices in Poughkeepsie, Troy, and Glens Falls, New York, as well as Waterford, Connecticut.

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